

VALUE FOR MONEY STATEMENT

ACADEMY TRUST NAME; **Woodford Valley CE Primary Academy**

ACADEMY TRUST NUMBER; **08056328**

YEAR ENDED; **31st AUGUST 2014**

I accept that as accounting officer of Woodford Valley CE Primary Academy I am responsible for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the academy trust's use of its resources has provided good value for money during the academic year;

- Regularly reviewed the functions of the school, challenged how and why services were provided and set targets and performance indicators for improvement
- Monitored outcomes and compared pupil performance and financial performance with similar schools
- Consulted with appropriate stakeholders before major decisions were made
- Promoted fair competition through quotations and tenders to ensure that goods and services were secured in the most, economic, efficient and effective way

We ensured that the academy used its resources effectively to meet the needs of pupils/students and in 2014/15 we will focus on;-

Education Outcomes

- Target improvement by deploying staff efficiently to support our new curriculum using their various expertise
- Focus on ensuring pupils receive the best education and support those with a range of differing needs with interventions and tailored support as appropriate
- Collaboration with our Cluster schools, local academies and outdoor learning opportunities, working together to share experiences and expertise in teaching and learning

Financial Governance and Oversight

- Look at different scenarios and plan for the future to ensure a cumulative deficit position is avoided
- Continue to negotiate services and contracts to achieve best value and quality
- Consider different options before making purchases, assessing costs and benefits over the longer term. Choosing appropriately and affectively to get the best deal, not always choosing the cheapest option.
- Maximising Income and ways of generating additional and reliable revenue
- Utilising assets and managing risk

Areas for development

- Planning for single year group classes and replacement of temporary classrooms
- Maintain quality of teaching and learning

This year we have invested in our delivery of Food Technology lessons.

We have installed a meeting room in the school grounds

Installed security fobs in the Resource Base

Purchased a new ICT server

Installed a school Radio Station

Equipped all classes with a visualiser

Continued to invest in Sports festivals through our Cluster and delivered coaching from outside coaches across the school.

Signed;

Name ; Rebecca Carson

Academy Trust Accounting Officer

Date ;